1135

THE BANK OF MYSORE, LIMITED, BANGALORE.

Advances against Government of Mysore 5½ per cent 8-year Bonds and 5 per cent 25-year Bonds.

The Bank is prepared to give demand loans to any approved applicant who wishes to subscribe to the above on the following terms while the Loans remain open :—

1. No application is to be under Rs. 100 face value.
2. The Bank will advance 90 per cent of the amount applied for, the borrower paying the remainder at the time application is made.
3. The borrower must undertake to pay the advance by monthly instalments of not less than 5 per cent. Thus if a borrower applies for Rs. 500 bonds he will have to make (*i*) an initial cash payment of Rs. 50 and (*ii*) eighteen monthly payments of Rs. 25.
4. The rate of interest to be charged quarterly on the advance will be 5¼ per cent.
5. Borrowers are at full liberty to repay advances earlier than is indicated above.
6. In the event of a borrower failing to pay any monthly instalment the Bank reserves to itself the right to demand payment of the advance and on failure by the borrower to make such payment to sell the security and pending such sale interest at 8 per cent per annum will be charged by the Bank for the period the instalments are overdue.
7. The bonds will be held by the Bank as security for the advance.
8. No additional advance will be made against instalments paid nor will part withdrawal of bonds be permitted before the full amount of the advance is repaid.

By Order of the Board,
P. W. O'BRIEN,
Manager.

BANGALORE.
11th August 1930.

Statement of the affairs of the Bank of Mysore, Limited, for the week ending 11th September 1930, published under Article 141 of the Articles of Association.

LIABILITIES		Rs.	ASSETS		Rs.
To Capital Receipts	...	20,00,000	By Cash in Hand and at Bankers		22,89,583
Reserve Fund	...	18,00,000	„ Loans & Cash Credit Accounts		1,77,22,127
Public and other Deposits	...	2,24,42,055	„ Bills discounted	...	4,13,598
Sundries	...	2,49,931	„ Investments	...	53,34,253
			„ Balance at Agencies	...	97,001
(Annas and pies omitted.)			„ Dead Stock	...	5,76,927
			„ Sundries	..	58,497
Total	...	Rs. 2,64,91,986	Total	..	Rs. 2,64,91,986

BANGALORE,
Dated 16th September 1930.

P. W. O'BRIEN,
Manager.

"I intend moving the Honourable High Court of Mysore to enrol me as an Advocate thereof."

K. GUBBIAH, B.A., LL.B.

OFFICE OF THE DIRECTOR OF INDUSTRIES AND COMMERCE IN MYSORE, BANGALORE.

Notification dated 9th September 1930.

Applications are invited from candidates for Research work in connection with (1) the testing and manufacture of Porcelain Insulators, (2) the manufacture of Electrical Transformers, (3) Wireless Telephony. Only such candidates who are domiciled Mysoreans and who have passed the B.Sc., Degree in an Indian University offering Physics as their main subject need apply. Candidates who have obtained or are undergoing training in the Indian Institute of Science will be preferred.

One scholarship for each of the above subjects will be granted and will be tenable for a period of one year in the first instance, and the amount of scholarship will be Rs. 75 per mensem. The first scholarships will be granted on condition that the services of the Scholar are available for all Electrical work in connection with the working of the Porcelain Factory proposed to be established in Bangalore.

The applications should reach the undersigned before the close of September 1930.

Copies of testimonials, if any, held by the candidates may be sent along with the applications.

C. RANGANATHA RAO SAHIB,
Director of Industries and Commerce.